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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

ANNOUNCEMENT
APPOINTMENT OF PRESIDENT OF THE COMPANY

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announced that at the 20th meeting of the third session of the Board held on 22 February 2024, the Board resolved to appoint Mr. Ma Yunshuang (“**Mr. Ma**”) as the president of the Company with a term commencing from the date of approval at the Board meeting until the date of expiry of the term of the third session of the Board.

The biographical details of Mr. Ma are set out as below:

Mr. Ma Yunshuang, born in 1971, a Chinese national with no right of abode overseas, is a holder of doctoral degree, professorate senior engineer, a deputy secretary of the party committee and the president of the Company. He also serves as a deputy secretary of the party committee, director and general manager of CRRC GROUP Co., Ltd. Mr. Ma previously served as the deputy general manager, vice chairman, general manager and deputy secretary of the party committee of CSR Qingdao Sifang Co., Ltd., and a director, general manager, deputy secretary of the party committee of CRRC Qingdao Sifang Co., Ltd. Since October 2019, he served as a member of the standing committee of the party committee and vice president of the Company. Since July 2020, he served as a standing member of the party committee of CRRC GROUP Co., Ltd. Since January 2024, he has served as the deputy secretary of the party committee, director, general manager of CRRC GROUP Co., Ltd. Since February 2024, he has served as a deputy secretary of the party committee and the president of the Company.

As far as the directors of the Company are aware and save as disclosed in this announcement, Mr. Ma did not hold any other positions with the Company or any of its subsidiaries and did not hold any directorships in other public companies in the last three years, the securities of which are listed on any securities market in Hong Kong

or overseas. He did not have any relationship with any directors, senior management, substantial shareholders or controlling shareholder of the Company and did not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The remuneration of Mr. Ma serving as the president and deputy secretary of the party committee of the Company shall be determined in accordance with relevant measures and regulations issued by State-owned Assets Supervision and Administration Commission of the State Council of the PRC. When the remuneration is determined, the Company will make disclosure, the details of which will be available in the annual report to be published by the Company in due course.

As far as the directors of the Company are aware and save as disclosed in this announcement, there is no information required to be disclosed pursuant to the provisions of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no matter relating to Mr. Ma that is required to be brought to the attention of shareholders of the Company.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
22 February 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.